

CAPPED TRACKER PORTFOLIO

The Capped Tracker portfolio is an Investment Plan Portfolio.

A portion of your money will be invested in the Capped Tracker portfolio.

The Capped Tracker portfolio gives you the return on the ALSI 40 (including dividends), up to the Target Return.

Your investment in the Capped Tracker portfolio is a three-year commitment.

You share the growth on your investment in the ALSI 40 (including dividends), that exceeds the Target Return in the first three years.

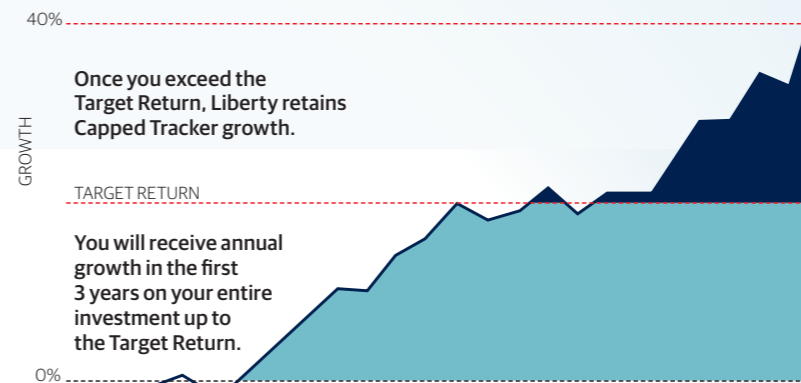
After three years, your investment in the Capped Tracker portfolio is automatically switched to the Top 40 Tracker and you will have access to this money.

TARGET RETURN

When you invest in the Liberty Evolve Investment Plan you can choose to place either 60% or 40% of your money in the Capped Tracker portfolio.

How much of your investment is invested in the Capped Tracker portfolio determines your Target Return. The less you choose to invest in the Capped Tracker, the lower your Target Return. A lower Target Return may see you sharing more of your growth on the ALSI 40 (including dividends) with Liberty.

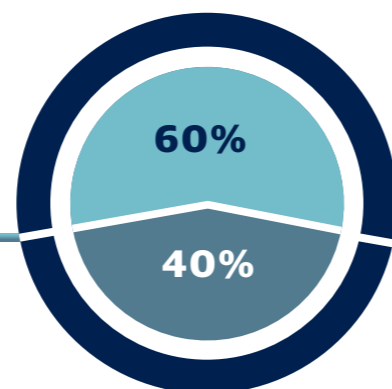
At annual growth in excess of 40%, growth sharing falls away for that year and all other excess returns are yours.



YOUR INVESTMENT

13%

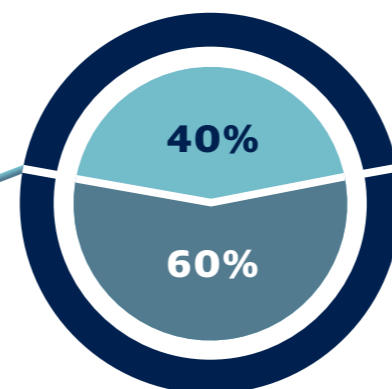
Target Return



OR

8%

Target Return



Your investment choices in the Liberty Evolve Investment Plan work together. We call it growth sharing:

- The growth on the Capped Tracker portfolio is yours up to the Target Return.
- Above the Target Return, Liberty retains the growth on the Capped Tracker portfolio.
- When 40% growth is reached, you again receive all growth.

All the growth on **your choice of portfolios** is yours.

YOUR CHOICE OF PORTFOLIOS

The remaining portion of your money will be invested in your choice of portfolios.

Investment Plan portfolios

Choose from our:

Trackers

Trackers are a low-cost investment tool, which allow you to track the return on the market exactly.

Liberty offers equity, bond and cash trackers. We also offer trackers to suit your risk profile.

Managed solutions

Liberty's professional and experienced portfolio managers are here to help you manage your investment goals through a range of individually identified investments that best suit your investment needs.

GateWay Investment Plan portfolios

The **GateWay** offers you a way to invest your money into a wide range of externally managed portfolios.

We give you the flexibility to choose portfolios that best suit your investment needs and risk appetite in one place.

Easy Access

When life happens, you can withdraw your money. No questions asked.

Easy Invest

Once you've set up your GateWay Investment Plan, investing more is as easy as paying the money to Liberty. You can also set up a debit order, from as little as R1 000 a month.

